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FOR IMMEDIATE RELEASE

Manchester Tank Announces Price Increases on Select Product Families

Franklin, TN — May 14, 2021.

Today Manchester Tank announces the following price increases:

- 20# Portable Gas Grill Cylinders will increase 22%.
- DOT and ASME Steel Propane Cylinders, including Steel Forklift, RV OEM Tanks and 30-40-100-420# Vertical LP cylinders will increase up to 18%.
- Air Receivers will increase 12.5%.
- Fire Suppression Cylinders will increase 12%.
- Refillable Refrigerant Cylinders will increase 12%.
- All Horizontal Domestic LP Gas Tanks for Aboveground, Underground and AG-UG applications will increase 11%.
- Aluminum Forklift Cylinders will increase 10%.

Changes are effective immediately with all new orders received on or after May 14th, or as contracts allow.

"Tanks and cylinder input costs such as steel, aluminum, components, labor, transportation, consumables and related services continue to rise rapidly. In particular, the cost of metals such as coil steel, plate steel, aluminum and brass continue to increase at unprecedented levels.", said Brendan Dillmann, Sr. Vice President of Sales & Marketing for Manchester Tank. "We will continue to monitor our input costs closely and adjust prices for impacted product families as needed going forward."

About Manchester Tank & Equipment Co.

Manchester Tank & Equipment Co. (www.manchestertank.com), a division of McWane, Inc. of Birmingham, AL, is an original equipment manufacturer (OEM) and global distributor of low-pressure vessels, domestic and industrial cylinders, propane tanks, air receivers and fire suppressants. Its headquarters are located in Franklin, TN, with manufacturing facilities in Campbellsville, KY, Crossville, TN, Elkhart, IN, Quincy, IL, Echuca, Australia and two locations in Chile.

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