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FOR IMMEDIATE RELEASE

Manchester Tank Announces Price Increases up to 8% on Steel Product Families

Franklin, TN —November 13, 2020. This week Manchester Tank announced price increases up to 8% on all its major coil steel-based product families, including DOT Steel Propane Cylinders, Steel Forklift Cylinders and Air Receiver vessels. Changes are effective with all new orders shipping on or after December 15th, or as contracts allow.

“Over the past several months Manchester Tank has experienced significant cost increases in cylinders and tanks containing hot rolled coil steel and brass components. We have also experienced increases in operating expenses associated with servicing our customers at a high level during the COVID-19 pandemic,” said Brendan Dillmann, Sr. Vice President of Sales & Marketing for Manchester Tank. “We have worked hard to absorb as many of these increases as possible, but we have reached a point where we must adjust prices. We will continue to monitor the markets closely and adjust prices as needed as we get clarity into the cost and availability of raw materials.”

About Manchester Tank & Equipment Co.

Manchester Tank & Equipment Co. (www.manchestertank.com), a division of McWane, Inc. of Birmingham, AL, is an original equipment manufacturer (OEM) and global distributor of low-pressure vessels, domestic and industrial cylinders, propane tanks, air receivers and fire suppressants. Its headquarters are located in Franklin, TN, with manufacturing facilities in Bedford, IN, Crossville, TN, Elkhart, IN, Quincy, IL, Echuca, Australia and two locations in Chile.

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